

## Books & Trades #245 September 12, 2017

### Current market ... Las Vegas class and Camp discounts ... Specials

Dear Trader,

I skipped writing Books & Trades in August. Reminds me of southern Europe which pretty much closes for business in August. I recently had my genome analyzed and found that 0.2% of my ethnic background is “southern European.” I guess that entitles me to an August off? Joking of course. I was busy trading that month (for a nice 5-figure gain) and posted regularly in SpikeTrade, which you’re very welcome to join if you like reading and perhaps following my market analysis.

By now the bull market has resumed, with many indexes and stocks reaching lifetime highs. Happy to report that on August 22 we had a “Spike Bounce signal,” marked by a tall green arrow in the chart below. The signal came from the New High – New Low Index, which I consider the best leading indicator of the stock market. My e-book about NH-NL is available on our site.



Click [here](#) to enlarge this chart (only when you're online)

Spike Bounce is a relatively short-term signal that occurs 10 to 12 times a year. It identifies oversold conditions and detects when bears start running of steam. That's when it flashes its buy signals.

One of the valuable features of SpikeTrade is what we call our traffic light. It rates every Spike Bounce signal as strong, medium, or weak. The August 22 signal was the first strong signal in several months. Strong signals call for a move of 60 to 90 S&P points from the close of the preceding day. The S&P hit its lower target on Monday and continues to rally. This market was buffeted by NoKo nuclear and ballistic tests and two hurricanes. A strong Spike Bounce signal held firm through all of that and it has delivered.

Spike Bounce signals provide high-confidence buy messages and even target ranges, but unfortunately they do not give specific sell signals. Those have to come from your other methods, but that would be a topic for another post. Of course in SpikeTrade we update/reconfirm signals on a daily basis.

There is a great deal of chaos in the markets, but a well-defined pattern represents an island of order in the ocean of chaos. When you are developing a trading system, you are in effect aiming to identify such an 'island of order' and profit from it. A savvy trader waits for a trusted pattern to emerge – and then pounces, without waiting, haggling, or second-guessing.

## Traders' Education

Please visit [our website](#) for more information on these events



**Online: September 13 & 20 at 6pm ET - Webinar – “Current markets with Dr Elder.”** [Enter](#) Dr. Elder's trading room from your own computer and watch him review stocks and futures. Send your picks to him and ask him to review them. **An ongoing bonus for all webinar participants – receive an email each weekend giving you the results of bullish and bearish scans of the S&P500.** 2017 **Camp** participants receive free access to webinars and scans for the rest of this year.

**Las Vegas: November 2** – Live trading class at the Traders' Expo. 8am – 12am.  
Discounted rate until October 12.

**The Three Key Parts of Trading Success (with Live Market Analysis).** Learn to develop discipline, view two trading system in action, and discover the safety rules of money management. Live market analysis (including stocks and futures selected by you). Later that evening join Dr Elder and a group of friends for a casual dinner. This is a 2-step process: book your spot with [Traders' Expo](#), and then write to Elder.com to reserve your seat at **dinner**.



**Caribbean: November 10 - 15 Traders' Camp**

*In view of recent weather events, we're happy to inform you that the part of the island where we hold our Camps lies outside of the path of the hurricanes. The last time Puerto Plata area was hit by a hurricane was in the 1970s. While hurricane Irma was devastating nearby islands, our Camp hotel experienced only heavy rain which forced its restaurant to close for one day. They were back to normal the day later and ready to welcome our group.*

Registration continues for our only Traders' Camp of 2017, taught exclusively by Dr Alexander Elder in November in the Dominican Republic. This intensive and newly redesigned course will help you achieve your goal of becoming a better trader.

The Camp discount is now set at \$600. Furthermore, any two traders registering together will share an additional \$500 discount (if you register today and your friend joins you later, this discount will be applied retroactively).

**Dr. Elder's topics:**

- The rules of individual and mass psychology

- The essentials of technical analysis; trading systems
- Selecting stocks to trade
- How to find entry points, set profit targets and stops
- Trade sizing and risk management
- Essential record-keeping; a Trade Journal
- ... and much more, including live trading and Q&A

### Daily Plan:

(subject to minor changes)

Friday, November 10

- Arrival (unless you come a day early for Pre-Camp),
- our first dinner together

Daily November 11 - 14 – Classes

- breakfast
- 9 am – 1 pm, intensive class with Dr. Elder
- 1 pm – lunch, followed by free time
- 5 – 6:30 pm Trading homework with Dr Elder
- 7 pm dinner (a different restaurant every night)

Wednesday, November 15 – Departure

### Special requests:

Please write to Patricia, our manager, if:

- you wish to arrive a day early to participate in our Pre-Camp program
- you wish to stay a day or two after the Camp
- have any special dietary requirements

**Camp fee:** listed at \$4,990

September discount - \$600

Your fee \$4,390. Includes everything except transportation: classes, handouts, hotel, meals, and even wine with dinners.

For details and to register please click [HERE](#)

If you have any questions, please write to Patricia at [info@elder.com](mailto:info@elder.com)

**Bonus:** once you [register](#), you'll receive immediate complimentary access to Dr Elder monthly webinars; this includes his stock scans, sent out every weekend.

## Specials



Price: \$12.99

Take a [membership](#) in SpikeTrade – even a Trial membership – in September and we will give you the **New High - New Low e-book free**. Just send us a message...



## Enhanced Elder-disk for TradeStation on sale

The key features of this Elder-disk are two powerful scans and a risk management module. Dr. Elder finds trading candidates using these scans for MACD divergences and Force Index extremes. Our latest upgrade – v4.1 – differentiates between potential and actual divergences using different colors.

Note for previous v4.0 purchasers: you can log into [elder.com](http://elder.com) and download v4.1 at no charge.

Normally \$649, this powerful software cost only \$499 this month.

To read the complete description and to order please click [HERE](#).

[Inside info: an Enhanced Elder-disk for MetaStock is coming next].

*Best wishes for successful trading from all of us at [elder.com](http://elder.com)  
Dr. Alexander Elder & staff*